

STATE AND FEDERAL MINIMUM WAGE BILLS

Key:
 Unshaded = current minimum wage rates
 = proposed minimum wage step increases
 = projected minimum wage increases from indexing

1968 1970 2011 2012 2013 2014 2015 2016

HISTORICAL BENCHMARKS

Cuomo Admin. 2012-2013 Budget Composite NY Inflation Forecast			2.0%	2.2%	2.3%	2.4%	
Historical Value of Federal Minimum Wage	\$1.60		\$10.34 *	\$10.55 **	\$10.78	\$11.03	\$11.29
Historical Value of New York Minimum Wage		\$1.80	\$10.73 *	\$10.94 **	\$11.19	\$11.44	\$11.72
Comparison of Minimum Wage to 3-Person Federal Poverty Level †							
1962 - 1980			minimum wage averaged 117% of 3-Person Federal Poverty Level				
2012			today's \$7.25 minimum wage is just 87%				
2014			raising minimum wage to \$9.50 would restore it to 97% of the level				

CURRENT MINIMUM WAGE LEADERS

Washington State		\$9.04	\$9.22	\$9.42	\$9.64	\$9.87
Oregon		\$8.80	\$9.00	\$9.20	\$9.40	\$9.65
Vermont		\$8.46	\$8.63	\$8.82	\$9.02	\$9.24
San Francisco		\$10.24	\$10.44	\$10.67	\$10.92	\$11.18
Santa Fe		\$10.30	\$10.50	\$10.75	\$11.00	\$11.25

CURRENT MINIMUM WAGE PROPOSALS

President Obama's Minimum Wage Proposal During 2008 Campaign	\$9.50	\$9.50	\$9.70	\$9.90	\$10.15	\$10.40	
Massachusetts Minimum Wage Bill	\$8.00	\$8.75	\$9.50	\$10.00	\$10.25	\$10.50	Bill S.951 http://www.malegislature.gov/Bills/187/Senate/S00951
Illinois Minimum Wage Bill ††	\$8.25	\$8.75	\$9.45	\$10.15	\$11.00	\$11.25	S.B. 1565 http://www.ilga.gov/legislation/97/SB/09700SB1565.htm
Connecticut	\$8.25	Substantial increase expected to be introduced shortly					
New Jersey Minimum Wage Bill	\$7.25	\$8.50					
San Jose Minimum Wage Ballot Initiative		\$10.00	\$10.20	\$10.45	\$10.70		

* Updated historical value of federal and New York minimum wages calculated using Consumer Price Index for All Urban Consumers (CPI-U). Source: US DOL BLS Inflation Calculator:Calculator http://www.bls.gov/data/inflation_calculator.htm

** Future years' historical minimum wage rates calculated based on projected inflation rate for preceding year

† Source: Fiscal Policy Institute analysis

†† Illinois S.B. 1565 would increase minimum wage by 50 cents plus the cost of living each year until minimum wage is restored to its historical level (\$11.00 in 2015)